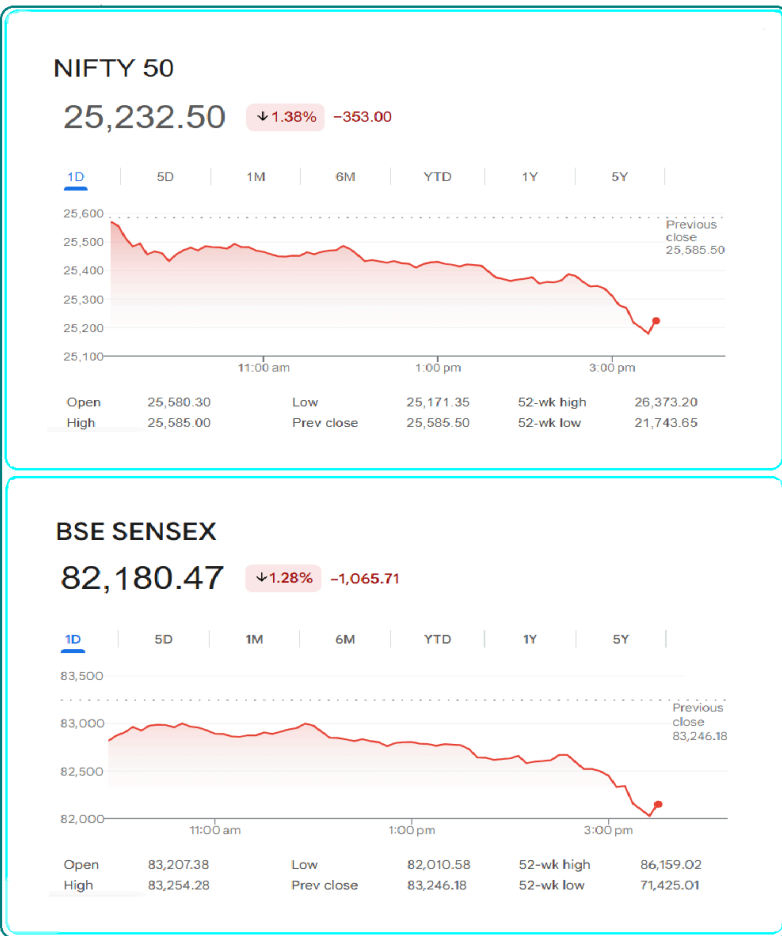


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25232.50	25585.50	<b>-1.38%</b>
<b>S&amp;P BSE SENSEX</b>	82180.47	83246.18	<b>-1.28%</b>
<b>NIFTY MID100</b>	58085.35	59647.65	<b>-2.62%</b>
<b>NIFTY SML100</b>	16701.05	17190.70	<b>-2.85%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The domestic equity benchmarks ended with major losses today amid the expiry of F&O contracts on the NSE. The Nifty settled below the 25,250 mark after hitting an intraday high of 25,585 in early trade. Investors tracked the ongoing Q3 earnings season and developments from the World Economic Forum (WEF) annual meeting in Davos.
- The S&P BSE Sensex tumbled 1,065.71 points or 1.28% to 82,180.47. The Nifty 50 index dropped 353 points or 1.38% to 25,232.50.
- The S&P BSE Mid-Cap index declined 2.52% and the S&P BSE Small-Cap index fell 2.74%.
- Among the sectoral indices, the Nifty Bank index (down 0.81%), the Nifty Private Bank index (down 0.96%) and the Nifty Financial Services (down 1.16%) outperformed the Nifty 50 index. Meanwhile, the Nifty Realty index (down 5.04%), Nifty Chemicals index (down 2.85%) and the Nifty Consumer Durables index (down 2.80%) and the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **9150** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **HDFCBANK, GODREJCP**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- **Unwinding** position for the **January** series has been witnessed in **ONGC, BIOCON**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59404.20	59891.35	-0.81%
NIFTY AUTO	26948.10	27632.45	-2.48%
NIFTY FMCG	51713.00	52489.95	-1.48%
NIFTY IT	38101.05	38902.50	-2.06%
NIFTY METAL	11374.45	11593.05	-1.89%
NIFTY PHARMA	21714.30	22136.25	-1.91%
NIFTY REALTY	793.90	836.00	-5.04%
BSE CG	62420.06	64188.99	-2.76%
BSE CD	58067.07	59682.62	-2.71%
BSE Oil & GAS	26904.41	27386.31	-1.76%
BSE POWER	6129.87	6269.89	-2.23%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	52991.10	53583.57	-1.11%
HANG SENG	26487.51	26563.90	-0.29%
STRAITS TIMES	4828.00	4834.88	-0.14%
SHANGHAI	4113.65	4114.00	-0.01%
KOSPI	4885.75	4904.66	-0.39%
JAKARTA	9134.70	9133.87	0.01%
TAIWAN	31759.99	31639.29	0.38%
KLSE COMPOSITE	1699.06	1712.33	-0.77%
ALL ORDINARIES	9138.60	9194.90	-0.61%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	125153.83	111002.74
NSE F&O	257674.03	212619.77

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2938.33

(Source: [NSE](#))

## Corporate News

- **LTIMindtree** reported a net profit of Rs. 959.60 Crore for the period, down by 30.50% on a sequential basis. Revenue for the quarter stood at Rs. 10,871 Crore, up by 3.7% on a QoQ basis. EBIT improved to Rs. 1,737 Crore.
- **LT Technology Services** posted consolidated net sales at Rs 2,923.50 crore in December 2025 up 10.2% from Rs. 2,653.00 crore in December 2024. Net profit at Rs. 302.60 crore in December 2025 down 6.14% from Rs. 322.40 crore in December 2024.
- **Jindal Saw** posted consolidated net sales at Rs 4,943.41 crore in December 2025 down 6.22% from Rs. 5,271.30 crore in December 2024. Net profit at Rs. 257.99 crore in December 2025 down 49.06% from Rs. 506.42 crore in December 2024.
- **HDFC Life Insurance Company** posted consolidated net sales at Rs 29,427.61 crore in December 2025 up 70.1% from Rs. 17,300.27 crore in December 2024. Net profit at Rs. 418.19 crore in December 2025 down 0.74% from Rs. 421.31 crore in December 2024.
- **Ceat's** consolidated net profit jumped 60.40% to Rs 155.77 crore in Q3 FY26 as against Rs 97.11 crore posted in Q3 FY25. Revenue from operations rose 25.97% to Rs 4,157.05 crore in Q3 FY26 over Q3 FY25.
- **Delta Corp** posted consolidated net sales at Rs 160.28 crore in December 2025 down 17.52% from Rs. 194.33 crore in December 2024. Net profit at Rs. 14.28 crore in December 2025 down 60.03% from Rs. 35.73 crore in December 2024.
- **DB Corp** posted consolidated net sales at Rs 605.27 crore in December 2025 down 5.82% from Rs. 642.65 crore in December 2024. Net profit at Rs. 95.51 crore in December 2025 down 19.2% from Rs. 118.21 crore in December 2024.
- **Polycab India** posted consolidated net sales at Rs 7,636.13 crore in December 2025 up 46.12% from Rs. 5,226.06 crore in December 2024. Net profit at Rs. 621.69 crore in December 2025 up 35.87% from Rs. 457.56 crore in December 2024.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1185.00	1180.20	0.41%
HDFCBANK	931.20	927.90	0.36%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	269.60	281.35	-4.18%
BAJFINANCE	933.20	969.45	-3.74%
ADANIENT	2055.10	2134.60	-3.72%
SUNPHARMA	1613.80	1675.40	-3.68%
JIOFIN	265.50	275.65	-3.68%

(Source: [Moneycontrol](#))

- **Adani Power** has secured a major victory at the NCLAT, Delhi. The company informed that the tribunal has dismissed appeals against its Rs. 4,000 Crore resolution plan for Vidarbha Industries Power Limited. Hence, NCLT Mumbai Bench's approval has been upheld.

- **Hindustan Petroleum Corporation Ltd** has just announced an impressive USD 3 billion agreement with Abu Dhabi National Oil Company Gas, marking a new chapter in energy collaboration. With this arrangement, HPCL emerges as the foremost customer of the UAE's gas exports. The pact guarantees a steady flow of 0.

- **Zydu Lifesciences Ltd.** is planning to acquire US biopharma firm Ardelyx, reports suggested. Zydu said that it may acquire a majority stake in Ardelyx or purchase key molecules, sources said. It further added that the company will raise funds via qualified institutional placement (QIP) to part-fund the acquisition.

- **Bajaj Electricals** announced its entry into the wires business, expanding its product portfolio under the lighting solutions segment.

- **Network 18 Media & Investments** posted consolidated net sales at Rs 539.37 crore in December 2025 down 60.36% from Rs. 1,360.50 crore in December 2024. Net loss at Rs. 5.98 crore in December 2025 up 99.58% from Rs. 1,435.45 crore in December 2024.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The People's Bank of China (PBoC) kept key lending rates at record lows for an eighth consecutive month in January, the one-year Loan Prime Rate (LPR), the benchmark for most corporate and household borrowing, remained at 3.0%, while the five-year LPR, which anchors mortgage rates, was unchanged at 3.5%.
- U.K. unemployment rate stood at 5.1% in the three months to November 2025, unchanged from the previous period.
- Eurozone's current account surplus narrowed to EUR 12.6 billion in November 2025, down sharply from EUR 27.1 billion a year earlier.
- Eurozone ZEW Indicator of Economic Sentiment rose by 7.1 points from the prior month to 40.8 in January 2026. The current economic situation increased by 10.4 points to -18.1.
- Germany's producer prices fell 2.5% yoy in December 2025, following a 2.3% decline in November. For the full year 2025, producer price deflation averaged 1.2%.
- Germany's ZEW Indicator of Economic Sentiment jumped to 59.6 in January 2026. The current economic situation strengthened 8.3 points to -72.7.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 59.68/bbl (IST 17:00).
- INR weakened to Rs. 90.98 from Rs. 90.92 against each US\$ resulting in daily change of 0.07%.
- India's economic growth is projected to be robust. The International Monetary Fund has increased its forecast for India's FY26 growth to 7.3%. This makes India the fastest-growing economy among major nations. The World Bank also revised its outlook upwards. Global growth is expected to be steady. Inflation in India is anticipated to return to target levels.
- India and the European Union are set to announce the conclusion of negotiations for a long-pending free trade agreement at a summit in New Delhi on January 27, coinciding with India's 77th Republic Day celebrations. The deal, described by Commerce Minister Piyush Goyal as the "mother of all trade deals," caps nearly two decades of stop-start talks and is expected to be signed in the coming months after legal clearances.
- Indian cotton textile exports saw a sharp fall after the US introduced tariffs in August 2025. Shipments dropped by nearly 30% following the levy. This decline impacted all categories, including fabrics, made-ups, and ready-made garments. Companies are exploring strategies like discounts to mitigate the impact. The situation is expected to remain volatile for some time.
- India's manufacturing sector shows sustained growth and optimism, with 91% reporting higher or same production levels in Q3 FY 2025-26. Domestic demand is also strong, with 86% anticipating increased orders. Despite capacity utilization near 75%, global and operational challenges are noted, though export expectations remain positive.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 21/01/2026

Dr. Reddy's Laboratories Limited	Financial Results
ETERNAL LIMITED	Financial Results
PNB Housing Finance Limited	Financial Results
Bank of India	Financial Results
Dalmia Bharat Limited	Financial Results
Hindustan Petroleum Corporation Limited	Financial Results
5Paisa Capital Limited	Fund Raising
Anant Raj Limited	Financial Results
Andhra Cements Limited	Financial Results
Bajaj Consumer Care Limited	Financial Results
Canara HSBC Life Insurance Company Limited	Financial Results/Fund Raising

Dhanlaxmi Bank Limited	Financial Results
EPack Prefab Technologies Limited	Financial Results
Goa Carbon Limited	Financial Results
Gravita India Limited	Financial Results
Jagsonpal Pharmaceuticals Limited	Financial Results
Jindal Stainless Limited	Financial Results/Dividend
KEI Industries Limited	Financial Results/Dividend/Voluntary Delisting
Muthoot Capital Services Limited	Financial Results
Oracle Financial Services Software Limited	Financial Results
Piccadily Agro Industries Limited	Financial Results
R. S. Software (India) Limited	Financial Results
Sagar Cements Limited	Financial Results
Sangam (India) Limited	Financial Results
Supreme Industries Limited	Financial Results
Tata Communications Limited	Financial Results
Tatva Chintan Pharma Chem Limited	Financial Results
Thangamayil Jewellery Limited	Financial Results
UTI Asset Management Company Limited	Financial Results
Waaree Energies Limited	Financial Results
Wendt (India) Limited	Financial Results/Dividend

(Source: NSE)

### Corporate Actions as on 21/01/2026

Angel One Limited	Interim Dividend - Rs 23 Per Share
ICICI Prudential Asset Management Company Limited	Interim Dividend - Rs 14.85 Per Share

(Source: NSE)

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